|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2020** | | **2021** | | | | |
|  | **Jun-20** | **Jun-21** | **Aug** | **Sep** | **May** | **Jun** | **Jul** | **Aug** | **Sep** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 54,548 | 657,792 | 359,656 | 357,045 | 463,184 | 657,792 | 700,257 | 307,463 | 837,091 |
| Discount Allowed | 1,001 | 11,087 | 5,847 | 5,841 | 7,820 | 11,087 | 11,639 | 5,115 | 14,510 |
| Discharged | 400,012 | 1,681,039 | 121,071 | 42,928 | 438,561 | 1,681,039 | 821,138 | 459,568 | 729,942 |
| Discount Paid | 10,839 | 28,600 | 2,254 | 697 | 7,246 | 28,600 | 13,999 | 7,765 | 12,206 |
| Outstanding Balance | 675,896 | 1,684,789 | 584,364 | 898,481 | 2,708,036 | 1,684,789 | 1,563,908 | 1,411,802 | 1,518,952 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 50,720 | 1,254,286 | 221,943 | 307,403 | 646,736 | 1,254,286 | 1,451,993 | 696,121 | 308,236 |
| Discount Allowed | 1,947 | 47,375 | 7,917 | 10,990 | 24,345 | 47,375 | 54,388 | 25,847 | 11,535 |
| Discharged | 22,744 | 73,733 | 6,597 | 261,172 | 25,382 | 73,733 | 113,529 | 993,382 | 533,997 |
| Discount Paid | 1,506 | 2,640 | 438 | 15,272 | 911 | 2,640 | 4,176 | 37,044 | 20,540 |
| Outstanding Balance | 867,569 | 4,508,950 | 1,154,260 | 1,200,491 | 3,328,396 | 4,508,950 | 5,847,414 | 5,550,153 | 5,324,392 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 133,185 | 1,444 | 61,175 | 189,120 | 47,536 | 1,444 | - | - | 1,119 |
| Discount Allowed | 10,027 | 110 | 4,426 | 13,763 | 3,602 | 110 | - | - | 85 |
| Discharged | 443 | 133,185 | 614,280 | 683,423 | 187,264 | 133,185 | 148,773 | 61,175 | 189,120 |
| Discount Paid | 57 | 10,027 | 86,907 | 94,029 | 14,087 | 10,027 | 10,051 | 4,426 | 13,763 |
| Outstanding Balance | 4,133,139 | 542,086 | 3,583,957 | 3,089,654 | 673,827 | 542,086 | 393,312 | 332,137 | 144,136 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees) | | | | | | |
| **PERIODS** | **2017-18** | | | **2018-19** | | | **2019-20** | | **2020-21** | | **2021-22** | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | | - | 1,330.5 | 1,272.5 | | 310.8 | 308.8 | - | - | - | - |
| August | - | | - | 894.3 | 894.3 | | - | - | 68.0 | 47.5 | - | - |
| September | 63.0 | | 38.0 | 235.3 | 235.3 | | - | - | 88.0 | 88.0 | 203.0 | 203.0 |
| October | 113.8 | | 105.0 | 2,478.3 | 2,225.7 | | 935.1 | 824.1 | 57.4 | 57.4 |  |  |
| November | 91.5 | | 84.5 | 6,659.7 | 6,630.6 | | - | - | 15.3 | 15.3 |  |  |
| December | - | | - | 2,319.5 | 2,319.5 | | - | - | - | - |  |  |
| January | 343.0 | | 305.1 | 9,265.4 | 8,929.1 | | 11.2 | 11.2 | - | - |  |  |
| February | - | | - | 5,226.9 | 5,200.8 | | - | - | 244.1 | 147.0 |  |  |
| March | 786.8 | | 641.5 | 3,359.3 | 3,354.3 | | 38.5 | 35.0 | - | - |  |  |
| April | 165.9 | | 123.3 | 3,257.3 | 3,163.8 | | 598.1 | 392.3 | 258.5 | 258.5 |  |  |
| May | 136.5 | | 100.0 | 5,781.2 | 5,777.6 | | - | - | 251.1 | 251.1 |  |  |
| June | - | | - | 111.0 | 105.0 | | - | - | 516.3 | 487.6 |  |  |
| **Average** |  | |  |  |  | |  |  |  |  |  |  |
| per month | 141.7 | | 116.4 | 3,409.9 | 3,342.4 | | 172.1 | 142.8 | 124.9 | 112.7 | 67.7 | 67.7 |
| per day | 4.7 | | 3.9 | 113.7 | 111.4 | | 5.7 | 4.8 | 4.2 | 3.8 | 2.3 | 2.3 |
|  | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | |
| **PERIODS** | | **2017-18** | | **2018-19** | | | **2019-20** | | **2020-21** | | **2021-22** | |
| Amount | | Amount | | | Amount | | Amount | | Amount | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | Injected |
| July | | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 |
| August | | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 | 9,787.7 | 9,199.4 |
| September | | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 | 8,396.85 | 8,190.10 |
| October | | 6,245.0 | 5,968.4 | 99.5 | 71.0 | | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 |  |  |
| November | | 6,454.0 | 6,252.5 | - | - | | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 |  |  |
| December | | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 |  |  |
| January | | 4,612.4 | 4,390.3 | - | - | | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 |  |  |
| February | | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 |  |  |
| March | | 4,140.8 | 3,906.9 | 563.7 | 484.0 | | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 |  |  |
| April | | 3,523.0 | 3,105.1 | 548.5 | 442.0 | | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 |  |  |
| May | | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 |  |  |
| June | | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | | 5,508.8 | 5,264.1 | 8,937.3 | 8,561.8 |  |  |
| **Average** | |  |  |  |  | |  |  |  |  |  |  |
| per month | | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | | 5,235.6 | 5,054.3 | 5,896.6 | 5,707.8 | 10,136.8 | 9,558.4 |
| per day | | 195.3 | 184.8 | 84.7 | 75.9 | | 174.5 | 168.5 | 196.55 | 190.26 | 337.9 | 318.6 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | | **2021-22** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - |
| August | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 | 96,500 | 10,000 |
| September | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 | 214,465 | 117,500 |
| October | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |  |  |
| November | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 |  |  |
| December | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 |  |  |
| January | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 |  |  |
| February | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 |  |  |
| March | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 |  |  |
| April | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 |  |  |
| May | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 |  |  |
| June | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 186,855 | 42,500 |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 6,229 | 1,417 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | | **2021-22** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 |
| October | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| November | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| December | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| January | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| February | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| March | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 |  |  |
| April | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 |  |  |
| May | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 |  |  |
| June | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Nov-20 | 618,863 | 309,060 | 7.1597 | 7.1477 | 50,165 | 23,165 | 7.2000 | 7.1997 | 20,257 | 2,257 | 7.2900 | 7.2900 |
| 19-Nov-20 | 543,471 | 351,501 | 7.1525 | 7.1402 | 7,128 | 3,128 | 7.1998 | 7.1959 | 9,452 | 9,452 | 7.2498 | 7.2498 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Dec-20 | 693,259 | 341,776 | 7.1408 | 7.1338 | 62,354 | 52,354 | 7.1849 | 7.1849 | 30,501 | 10,501 | 7.2989 | 7.2989 |
| 17-Dec-20 | 778,711 | 379,713 | 7.1202 | 7.1138 | 44,018 | 24,018 | 7.1701 | 7.1693 | 23,530 | 13,530 | 7.2400 | 7.2400 |
| 31-Dec-20 | 651,321 | 619,571 | 7.1498 | 7.1090 | 19,182 | 9,182 | 7.2000 | 7.1911 | 21,034 | 21,034 | 7.2900 | 7.2877 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | \* | \* | \* |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Feb-21 | 424,846 | 182,432 | 7.1799 | 7.1623 | 780,541 | 502,291 | 7.4900 | 7.4650 | 103,610 | 6,010 | 7.7989 | 7.7908 |
| 25-Feb-21 | 278,375 | 263,375 | 7.2486 | 7.1906 | 774,935 | 528,135 | 7.5498 | 7.4914 | 74,750 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Mar-21 | 632,175 | 554,175 | 7.5898 | 7.3152 | 225,789 | 160,289 | 7.8000 | 7.6678 | 57,001 | 1,001 | 7.7900 | 7.7900 |
| 25-Mar-21 | 1,562,798 | 1,155,465 | 7.5398 | 7.4298 | 491,547 | 394,247 | 7.8000 | 7.7327 | 69,319 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Apr-21 | 1,275,597 | 249,798 | 7.4698 | 7.4418 | 773,618 | 619,406 | 7.7998 | 7.7463 | 150,500 | \* | \* | \* |
| 22-Apr-21 | 626,422 | 323,672 | 7.4000 | 7.3763 | 1,103,449 | 384,780 | 7.6871 | 7.6463 | 92,144 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 06-May-21 | 587,636 | 261,667 | 7.3497 | 7.3309 | 935,863 | 329,163 | 7.5501 | 7.5290 | 156,034 | 27,034 | 7.6900 | 7.6900 |
| 20-May-21 | 483,471 | 209,337 | 7.3492 | 7.3420 | 568,918 | 341,918 | 7.6000 | 7.5686 | 94,104 | 24,104 | 7.6898 | 7.6629 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-Jun-21 | 491,972 | 257,997 | 7.3492 | 7.3420 | 1,132,177 | 573,307 | 7.5943 | 7.5787 | 131,021 | 1,021 | 7.6700 | 7.6700 |
| 17-Jun-21 | 771,114 | 410,883 | 7.3259 | 7.3124 | 1,133,780 | 728,355 | 7.5894 | 7.5719 | 43,534 | 534 | 7.6700 | 7.6700 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 499,763 | 331,265 | 7.3091 | 7.2953 | 828,432 | 490,182 | 7.5751 | 7.5605 | 50,500 | - | \* | \* |
| 15-Jul-21 | 713,869 | 183,691 | 7.2589 | 7.2372 | 954,746 | 509,426 | 7.5390 | 7.5206 | 139,610 | - | \* | \* |
| 29-Jul-21 | 637,689 | 196,941 | 7.2401 | 7.2325 | 914,378 | 506,773 | 7.5185 | 7.4967 | 117,191 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Aug-21 | 296,427 | 136,927 | 7.2401 | 7.2295 | 989,440 | 263,740 | 7.4851 | 7.4765 | 157,500 | - | \* | \* |
| 26-Aug-21 | 374,446 | 175,651 | 7.2347 | 7.2293 | 1,087,803 | 458,228 | 7.4389 | 7.4293 | 180,021 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Sep-21 | 165,213 | 91,703 | 7.2347 | 7.2103 | 376,706 | 273,706 | 7.4900 | 7.4305 | 111,204 | 1,204 | 7.6000 | 7.6000 |
| 23-Sep-21 | 912,398 | 759,898 | 7.6388 | 7.5711 | 236,065 | 46,065 | 7.9798 | 7.9488 | 97,703 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate (Face Value)** | | | | | | | |
| (Million Rupees) | | | | | | | |
| Auction |  |  |  |  | Price | Cut-off | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **4-Feb-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 19,950.00 | 11,265.00 | 95.5500 | 8.9934 | 8.9083 |
|  | 5-Years | 7.50 | 148,312.50 | 22,117.50 | 92.2315 | 9.5890 | 9.5317 |
|  | 10-Years | 8.00 | 87,430.40 | 27,255.40 | 87.3487 | 10.0500 | 9.9927 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 1,500.00 | 1,500.00 | 103.3617 | 10.5800 | 10.5400 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **4-Mar-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 42,751.00 | 28,854.00 | 94.7973 | 9.4100 | 9.3343 |
|  | 5-Years | 7.50 | 52,900.70 | 35,910.70 | 91.2614 | 9.9000 | 9.8296 |
|  | 10-Years | 8.00 | 35,000.00 | 20,150.00 | 86.0765 | 10.2890 | 10.2140 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **16-Apr-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 254,536.00 | 59,437.80 | 95.2900 | 9.2700 | 9.2202 |
|  | 5-Years | 7.50 | 156,381.60 | 79,511.90 | 91.6239 | 9.8500 | 9.7784 |
|  | 10-Years | 8.00 | 77,977.00 | 47,550.00 | 86.3934 | 10.2499 | 10.2124 |
|  | 15-Years | 10.50 | 27,000.00 | 12,000.00 | 100.1641 | 10.4774 | 10.4774 |
|  | 20-Years | 11.00 | 12,000.00 | 12,000.00 | 103.1317 | 10.6074 | 10.6074 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **7-May-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 261,500.00 | 85,992.60 | 96.5196 | 8.7000 | 8.6213 |
|  | 5-Years | 7.50 | 195,050.00 | 76,434.00 | 93.9072 | 9.2000 | 9.1246 |
|  | 10-Years | 8.00 | 82,090.00 | 18,458.10 | 88.7325 | 9.8390 | 9.7764 |
|  | 15-Years | 10.50 | 15,000.00 | 15,000.00 | 100.7142 | 10.4000 | 10.3750 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.5097 | 10.5600 | 10.5440 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **10-Jun-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 294,050.00 | 157,090.00 | 96.6683 | 8.6900 | 8.6126 |
|  | 5-Years | 7.50 | 45,075.00 | 8,577.70 | 94.0022 | 9.2000 | 9.2000 |
|  | 10-Years | 8.00 | 37,258.00 | 315.00 | 88.8143 | 9.8390 | 9.8390 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **08-Jul-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 218,850.00 | 138,746.00 | 96.7791 | 8.6900 | 8.6626 |
|  | 5-Years | 7.50 | 48,224.00 | 6,515.50 | 94.0922 | 9.1980 | 9.1980 |
|  | 10-Years | 8.00 | 35,750.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 7000 | 4000 | 100.6906 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **05-Aug-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 187,765.00 | 81,629.20 | 95.1422 | 8.8800 | 8.8458 |
|  | 5-Years | 7.50 | 122,149.00 | 34,893.00 | 94.1798 | 9.1980 | 9.1721 |
|  | 10-Years | 8.00 | 95,032.00 | 5,187.00 | 88.9051 | 9.8390 | 9.8390 |
|  | 15-Years | 10.50 | 40,000.00 | 40,000.00 | 100.6899 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **16-Sep-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 51,136.30 | 21,568.00 | 95.2914 | 8.8800 | 8.8788 |
|  | 5-Years | 7.50 | 53,350.00 | 24,819.00 | 94.3779 | 9.1800 | 9.1602 |
|  | 10-Years | 8.00 | 69,631.60 | 36,899.50 | 89.0358 | 9.8300 | 9.8230 |
|  | 15-Years | 10.50 | 15,000.00 | 15,000.00 | 100.7006 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1 Amount offered only includes Competitive bids.  2 Amount accepted also includes Non-Competitive bids and Short selling. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | |
| Floating Rate Semi-Annual  (Face Value) | | | | | Floating Rate Quarterly  With Quarterly Refixing  (Face Value) | | | Floating Rate Quarterly  With Fortnightly Refixing  (Face Value) | | |
| Auction |  | Amount | Amount | Cutoff | Amount | Amount | Cutoff | Amount | Amount | Cutoff |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **22-Apr-21** | 02-Year |  |  |  |  |  |  | 13,500.00 | 12,093.10 | 99.5671 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 61,765.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **6-May-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,907.00 | 99.5793 |
|  | 03- Year |  |  |  | 16,500.00 | \* | \* |  |  |  |
|  | 05- Year | 54,000.00 | 31,500.00 | 98.1794 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **20-May-21** | 02-Year |  |  |  |  |  |  | 20,000.00 | 21,064.00 | 99.5871 |
|  | 03- Year |  |  |  | 4,500.00 | \* | \* |  |  |  |
|  | 05- Year | 31,500.00 | 20,010.00 | 98.1854 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **3-Jun-21** | 02-Year |  |  |  |  |  |  | 1,098.00 | \* | \* |
|  | 03- Year |  |  |  | 1,8000.00 | 5,000.00 | 99.1332 |  |  |  |
|  | 05- Year | 17,500.00 | 3,500.00 | 98.1923 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **4-Jun-21 ^** |  |  |  |  |  |  |  |  |  |  |
|  | 10-Year |  | 28,905.10 | 100.0000 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **17-Jun-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,001.50 | 99.6054 |
|  | 03- Year |  |  |  | 32,425.00 | 30,200.10 | 99.1477 |  |  |  |
|  | 05- Year | 22,500.00 | 15,000.00 | 98.2001 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **2-Jul-21** | 02-Year |  |  |  |  |  |  | 74,000.00 | 73,002.00 | 99.6166 |
|  | 03- Year |  |  |  | 48,750.00 | 45,294.00 | 99.1609 |  |  |  |
|  | 05- Year | 5,000.00 | 3,650.00 | 98.2095 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **15-Jul-21** | 02-Year |  |  |  |  |  |  | 66,500.00 | 25,235.00 | 99.6516 |
|  | 03- Year |  |  |  | 92,946.00 | 79,317.80 | 99.1766 |  |  |  |
|  | 05- Year | 10,700.00 | 5,100.00 | 98.2184 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **29-Jul-21** | 02-Year |  |  |  |  |  |  | 44,750.00 | 18,375.00 | 99.6509 |
|  | 03- Year |  |  |  | 71,450.00 | 52,180.00 | 99.1854 |  |  |  |
|  | 05- Year | 31,000.00 | 26,812.00 | 98.2289 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **12-Aug-21** | 02-Year |  |  |  |  |  |  | 29,250.00 | \* | \* |
|  | 03- Year |  |  |  | 124,250.00 | 111,250.00 | 99.1965 |  |  |  |
|  | 05- Year | 13,450.00 | 1,950.00 | 98.2404 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **26-Aug-21** | 02-Year |  |  |  |  |  |  | 71,250.00 | 20,075.00 | 99.4661 |
|  | 03- Year |  |  |  | 165,511.50 | 71,511.50 | 99.2277 |  |  |  |
|  | 05- Year | 27,450.00 | 21,200.00 | 98.2527 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **9-Sep-21** | 02-Year |  |  |  |  |  |  | 28,000.00 | \* | \* |
|  | 03- Year |  |  |  | 227,650.00 | 218,079.70 | 99.2400 |  |  |  |
|  | 05- Year | 81,850.00 | 70,850.00 | 98.2660 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **23-Sep-21** | 02-Year |  |  |  |  |  |  | 6,250.00 | 3,250.00 | 99.4815 |
|  | 03- Year |  |  |  | 104,300.00 | 69,621.50 | 99.2531 |  |  |  |
|  | 05- Year | 6,250.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| |  | | --- | | \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids.  4-This cut-off Price will be applicable to all accepted bids.  ^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 6.85 | 7.35 | 6.88 | 7.38 | 6.91 | 7.41 | 7.05 | 7.30 | 7.10 | 7.35 | 7.15 | 7.65 | 7.19 | 7.69 |
|  |  | End-Month | 6.85 | 7.35 | 6.89 | 7.39 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.19 | 7.69 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
|  |  | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
|  |  | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.26 | 7.51 | 7.54 | 7.79 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.93 | 7.43 | 6.96 | 7.46 | 7.01 | 7.51 | 7.34 | 7.59 | 7.63 | 7.88 | 7.69 | 8.19 | 7.75 | 8.25 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 6.86 | 7.36 | 6.91 | 7.41 | 6.98 | 7.48 | 7.24 | 7.49 | 7.52 | 7.77 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.86 | 7.36 | 6.91 | 7.41 | 6.97 | 7.47 | 7.18 | 7.43 | 7.39 | 7.64 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.21 | 7.46 | 7.43 | 7.68 | 7.51 | 8.01 | 7.56 | 8.06 |
|  |  | End-Month | 6.91 | 7.41 | 6.95 | 7.45 | 7.03 | 7.53 | 7.25 | 7.50 | 7.47 | 7.72 | 7.53 | 8.03 | 7.57 | 8.07 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.01 | 7.51 | 7.22 | 7.47 | 7.45 | 7.70 | 7.51 | 8.01 | 7.57 | 8.07 |
|  |  | End-Month | 6.92 | 7.42 | 6.96 | 7.46 | 7.02 | 7.52 | 7.20 | 7.45 | 7.44 | 7.69 | 7.52 | 8.02 | 7.58 | 8.08 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.92 | 7.42 | 6.96 | 7.46 | 7.01 | 7.51 | 7.17 | 7.42 | 7.38 | 7.63 | 7.48 | 7.98 | 7.55 | 8.05 |
|  |  | End-Month | 6.91 | 7.41 | 6.96 | 7.46 | 7.01 | 7.51 | 7.13 | 7.38 | 7.34 | 7.59 | 7.44 | 7.94 | 7.53 | 8.03 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.14 | 7.39 | 7.32 | 7.57 | 7.43 | 7.93 | 7.52 | 8.02 |
|  |  | End-Month | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.12 | 7.37 | 7.29 | 7.54 | 7.39 | 7.89 | 7.50 | 8.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 7.02 | 7.52 | 7.11 | 7.57 | 7.13 | 7.63 | 7.30 | 7.55 | 7.55 | 7.80 | 7.69 | 8.19 | 7.83 | 8.33 |
|  |  | End-Month | 7.19 | 7.69 | 7.25 | 7.75 | 7.31 | 7.81 | 7.53 | 7.78 | 7.90 | 8.15 | 8.21 | 8.71 | 8.43 | 8.93 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2020 | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 7.01 | 6.81 | 6.59 | 6.72 | - | 6.82 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | .. | 6.62 | - |
|  | Nov | 7.34 | 7.10 | - | - | - | - |
|  | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| 2021 | Jan | 7.16 | 7.20 | 7.20 |  |  | 7.35 |
|  | Feb | 7.27 | 7.56 | 7.28 | 7.50 | - |  |
|  | Mar | 7.19 | 7.40 | 7.15 | 7.47 | 8.00 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 7.23 | 7.35 | 7.50 | 7.25 | - | 8.50 |
|  | May | 7.35 | 7.56 | 7.41 | 7.70 | - | - |
|  | Jun | 7.27 | 7.44 | 7.50 | 8.05 | 8.46 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 7.48 | 7.16 | 7.09 | 8.00 | 9.00 | - |
|  | Aug | 7.14 | 7.22 | 7.30 | - | - | - |
|  | Sep | 7.35 | 7.79 | - | 9.00 | 8.75 | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
|  | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Sep-21 | 166.8721 | 167.0527 | 167.6145 | 197.1677 | 197.4060 | 198.1656 | 1.5119 | 1.5136 | 1.5191 | 229.5660 | 229.8158 | 230.6053 |
| 2-Sep-21 | 166.9845 | 167.1792 | 167.8146 | 197.8015 | 198.0574 | 198.9019 | 1.5179 | 1.5197 | 1.5258 | 230.2132 | 230.4833 | 231.3753 |
| 3-Sep-21 | 166.9087 | 167.1192 | 167.7808 | 198.1457 | 198.4208 | 199.2985 | 1.5180 | 1.5200 | 1.5263 | 230.8765 | 231.1696 | 232.1007 |
| 6-Sep-21 | 167.2319 | 167.4364 | 168.0630 | 198.4039 | 198.6717 | 199.5073 | 1.5220 | 1.5239 | 1.5300 | 231.4907 | 231.7755 | 232.6587 |
| 7-Sep-21 | 167.6307 | 167.8372 | 168.4625 | 198.9273 | 199.1978 | 200.0435 | 1.5243 | 1.5263 | 1.5323 | 231.5734 | 231.8603 | 232.7395 |
| 8-Sep-21 | 167.2507 | 167.4555 | 168.0848 | 197.8074 | 198.0752 | 198.9202 | 1.5174 | 1.5193 | 1.5253 | 230.0951 | 230.3785 | 231.2592 |
| 9-Sep-21 | 167.6611 | 167.8727 | 168.5909 | 198.2928 | 198.5687 | 199.5113 | 1.5256 | 1.5276 | 1.5345 | 231.3808 | 231.6743 | 232.6787 |
| 10-Sep-21 | 168.0220 | 168.2344 | 168.9300 | 199.0557 | 199.3328 | 200.2497 | 1.5289 | 1.5309 | 1.5376 | 233.1978 | 233.4940 | 234.4727 |
| 13-Sep-21 | 168.0950 | 168.3054 | 168.9319 | 198.1756 | 198.4494 | 199.2805 | 1.5265 | 1.5285 | 1.5345 | 232.1812 | 232.4733 | 233.3523 |
| 14-Sep-21 | 168.9419 | 169.1583 | 169.8042 | 199.7400 | 200.0217 | 200.8869 | 1.5353 | 1.5374 | 1.5436 | 234.3984 | 234.7002 | 235.6104 |
| 15-Sep-21 | 169.1160 | 169.3343 | 169.9968 | 200.0134 | 200.2976 | 201.1793 | 1.5466 | 1.5487 | 1.5551 | 234.0057 | 234.3095 | 235.2400 |
| 16-Sep-21 | 168.1784 | 168.3872 | 169.0626 | 198.0301 | 198.3020 | 199.1923 | 1.5375 | 1.5395 | 1.5460 | 232.3638 | 232.6539 | 233.6012 |
| 17-Sep-21 | 168.1905 | 168.3683 | 168.9676 | 198.0864 | 198.3215 | 199.1219 | 1.5297 | 1.5314 | 1.5372 | 232.1870 | 232.4340 | 233.2755 |
| 20-Sep-21 | 168.7236 | 168.8756 | 169.4586 | 197.5670 | 197.7702 | 198.5465 | 1.5381 | 1.5396 | 1.5452 | 230.7127 | 230.9219 | 231.7327 |
| 21-Sep-21 | 168.5161 | 168.7318 | 169.3301 | 197.7873 | 198.0658 | 198.8689 | 1.5382 | 1.5403 | 1.5460 | 230.6901 | 230.9864 | 231.8186 |
| 22-Sep-21 | 168.6755 | 168.8881 | 169.5054 | 197.9491 | 198.2281 | 199.0434 | 1.5399 | 1.5420 | 1.5479 | 230.0734 | 230.3694 | 231.2181 |
| 23-Sep-21 | 169.0331 | 169.2361 | 169.9138 | 197.9547 | 198.2219 | 199.1033 | 1.5372 | 1.5391 | 1.5455 | 230.7556 | 231.0391 | 231.9708 |
| 24-Sep-21 | 169.0810 | 169.2920 | 169.9372 | 198.4335 | 198.7099 | 199.5539 | 1.5317 | 1.5337 | 1.5398 | 231.7931 | 232.0884 | 232.9796 |
| 27-Sep-21 | 169.5994 | 169.8082 | 170.4343 | 198.3804 | 198.6528 | 199.4719 | 1.5291 | 1.5311 | 1.5369 | 232.3512 | 232.6423 | 233.5072 |
| 28-Sep-21 | 169.9652 | 170.1666 | 170.7870 | 198.6554 | 198.9178 | 199.7261 | 1.5284 | 1.5303 | 1.5361 | 232.4020 | 232.6810 | 233.5372 |
| 29-Sep-21 | 170.4816 | 170.6792 | 171.2973 | 198.8498 | 199.1067 | 199.9196 | 1.5317 | 1.5335 | 1.5393 | 230.4997 | 230.7685 | 231.6131 |
| 30-Sep-21 | 170.6576 | 170.8631 | 171.4743 | 198.0908 | 198.3579 | 199.1549 | 1.5257 | 1.5276 | 1.5333 | 229.3980 | 229.6757 | 230.5056 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Sep-21 | 181.8671 | 182.0942 | 182.8177 | 122.6009 | 122.7374 | 123.1694 | 44.4921 | 44.5389 | 44.6829 | 554.6883 | 555.2113 | 556.7942 |
| 2-Sep-21 | 182.3772 | 182.6201 | 183.4205 | 123.3849 | 123.5325 | 124.0212 | 44.5233 | 44.5738 | 44.7350 | 555.1542 | 555.7495 | 557.6682 |
| 3-Sep-21 | 182.5735 | 182.8345 | 183.6641 | 124.0466 | 124.2068 | 124.7160 | 44.5031 | 44.5562 | 44.7225 | 555.0867 | 555.7335 | 557.7387 |
| 6-Sep-21 | 182.6174 | 182.8715 | 183.6614 | 124.2951 | 124.4511 | 124.9343 | 44.5904 | 44.6414 | 44.8001 | 556.3646 | 556.9932 | 558.8409 |
| 7-Sep-21 | 183.3031 | 183.5599 | 184.3631 | 124.3065 | 124.4633 | 124.9449 | 44.6956 | 44.7471 | 44.9054 | 557.6175 | 558.2522 | 560.0882 |
| 8-Sep-21 | 181.9623 | 182.2163 | 183.0150 | 123.0630 | 123.2173 | 123.6980 | 44.5930 | 44.6441 | 44.8035 | 556.0750 | 556.7013 | 558.5534 |
| 9-Sep-21 | 182.4089 | 182.6703 | 183.5568 | 123.7842 | 123.9440 | 124.4900 | 44.7025 | 44.7553 | 44.9384 | 557.5891 | 558.2500 | 560.3759 |
| 10-Sep-21 | 183.5304 | 183.7934 | 184.6593 | 124.3867 | 124.5470 | 125.0767 | 44.7987 | 44.8517 | 45.0288 | 559.1426 | 559.8081 | 561.8450 |
| 13-Sep-21 | 182.4640 | 182.7236 | 183.5087 | 123.7263 | 123.8841 | 124.3594 | 44.8170 | 44.8692 | 45.0281 | 558.9389 | 559.5958 | 561.4152 |
| 14-Sep-21 | 183.1845 | 183.4505 | 184.2671 | 124.0794 | 124.2418 | 124.7317 | 45.0428 | 45.0965 | 45.2606 | 561.8297 | 562.4979 | 564.4068 |
| 15-Sep-21 | 184.2322 | 184.5018 | 185.3361 | 123.9113 | 124.0752 | 124.5763 | 45.0892 | 45.1435 | 45.3095 | 562.3900 | 563.0637 | 565.0380 |
| 16-Sep-21 | 182.1493 | 182.4070 | 183.2470 | 122.9805 | 123.1370 | 123.6460 | 44.8416 | 44.8925 | 45.0629 | 559.1050 | 559.7464 | 561.7557 |
| 17-Sep-21 | 181.4353 | 181.6580 | 182.4125 | 123.0818 | 123.2150 | 123.6673 | 44.8460 | 44.8886 | 45.0364 | 559.0512 | 559.5906 | 561.3532 |
| 20-Sep-21 | 181.1117 | 181.3052 | 182.0374 | 122.0716 | 122.1838 | 122.6192 | 44.9906 | 45.0263 | 45.1661 | 560.5443 | 560.9939 | 562.6808 |
| 21-Sep-21 | 182.1992 | 182.4613 | 183.2224 | 122.6460 | 122.8055 | 123.2545 | 44.9352 | 44.9880 | 45.1372 | 559.8547 | 560.5103 | 562.2223 |
| 22-Sep-21 | 182.8956 | 183.1583 | 183.9341 | 122.2391 | 122.3988 | 122.8568 | 44.9741 | 45.0260 | 45.1798 | 560.3844 | 561.0270 | 562.7837 |
| 23-Sep-21 | 182.5707 | 182.8225 | 183.6564 | 122.6842 | 122.8376 | 123.3395 | 45.0695 | 45.1188 | 45.2886 | 561.5725 | 562.1820 | 564.1550 |
| 24-Sep-21 | 183.1864 | 183.4478 | 184.2487 | 122.9980 | 123.1570 | 123.6374 | 45.0798 | 45.1313 | 45.2960 | 561.7321 | 562.3887 | 564.2802 |
| 27-Sep-21 | 182.8269 | 183.0840 | 183.8607 | 123.2903 | 123.4481 | 123.9148 | 45.2144 | 45.2659 | 45.4249 | 563.1361 | 563.7780 | 565.6116 |
| 28-Sep-21 | 183.1621 | 183.4113 | 184.1779 | 123.5817 | 123.7332 | 124.1957 | 45.3108 | 45.3608 | 45.5201 | 564.1823 | 564.8054 | 566.6140 |
| 29-Sep-21 | 183.3629 | 183.6066 | 184.3810 | 123.5907 | 123.7371 | 124.1985 | 45.4484 | 45.4987 | 45.6586 | 565.5961 | 566.1968 | 568.0073 |
| 30-Sep-21 | 182.8540 | 183.1093 | 183.8664 | 123.0441 | 123.1955 | 123.6484 | 45.5002 | 45.5526 | 45.7082 | 565.7857 | 566.4095 | 568.1920 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.10 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2020** | | | | **2021** | | | | | | | | |
| **Sep** | **Oct** | **Nov** | **Dec\*** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** | **1,193.9** | **1,757.3** |
| Non-Banks | | | Repo | 7.8 | 7.7 | 15.6 | 9.0 | 15.7 | 7.7 | 4.2 | 16.3 | 7.7 | 16.4 | 28.1 | 13.8 | 18.7 |
| outright | 396.2 | 613.1 | 631.4 | 505.3 | 522.8 | 438.4 | 280.0 | 306.8 | 302.7 | 275.0 | 281.0 | 331.0 | 361.5 |
| Banks/PDs | | | Repo | 421.3 | 417.1 | 381.1 | 442.8 | 651.9 | 525.3 | 589.7 | 503.3 | 468.2 | 643.9 | 560.0 | 366.6 | 680.1 |
| outright | 987.5 | 1,010.7 | 873.6 | 625.7 | 732.1 | 592.3 | 609.1 | 573.7 | 501.8 | 643.5 | 486.8 | 482.5 | 697.0 |
| SBP | | | Repo | 1,577.2 | 776.3 | 2,419.5 | **…** | **…** | **…** | **-** | - | - | **-** | **-** | **-** | **-** |
| **Sales** | | |  | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** | **1,193.9** | **1,757.3** |
| Non-Banks | | | Repo | 170.9 | 139.1 | 157.1 | 251.7 | 262.9 | 227.6 | 361.9 | 302.0 | 317.5 | 332.1 | 282.6 | 180.0 | 349.7 |
| outright | 375.9 | 562.9 | 640.0 | 512.3 | 491.5 | 420.0 | 272.2 | 242.9 | 245.1 | 309.0 | 223.4 | 251.5 | 303.1 |
| Banks/PDs | | | Repo | 1,835.3 | 1,062.0 | 2,659.1 | 200.1 | 404.6 | 305.5 | 232.0 | 217.6 | 158.5 | 328.2 | 305.4 | 200.4 | 349.1 |
| outright | 1,007.8 | 1,060.9 | 865.0 | 618.6 | 763.4 | 610.7 | 616.9 | 637.6 | 559.4 | 609.5 | 544.5 | 562.0 | 755.4 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | **-** | **-** | **-** | - | **-** | **-** | - | - | - | - | - | - | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** | **5,613.0** | **5,847.3** |
| Non-Banks | | Repo | | 68.9 | 109.1 | 110.4 | 111.9 | 93.2 | 48.5 | 38.1 | 44.3 | 64.8 | 37.7 | 39.4 | 128.7 | 23.5 |
|  | | outright | | 593.4 | 698.4 | 753.6 | 906.8 | 996.1 | 913.0 | 884.8 | 941.1 | 562.1 | 556.5 | 1,121.6 | 956.5 | 944.9 |
| Banks/PDs | | Repo | | 1,907.6 | 2,062.5 | 1,870.9 | 2,307.5 | 2,029.4 | 1,667.6 | 1,809.3 | 1,857.5 | 1,308.7 | 3,284.9 | 2,193.8 | 2,996.0 | 3,128.9 |
|  | | outright | | 1,523.2 | 859.0 | 982.3 | 1,735.5 | 1,014.1 | 1,658.8 | 1,810.3 | 1,471.3 | 1,403.5 | 1,837.6 | 1,272.8 | 1,531.8 | 1,750.1 |
| SBP | | Repo | | 2,386.6 | 861.6 | 1,487.2 | - | - | - | - | - | - | - | - | - | - |
| **Sales** | |  | | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** | **5,613.0** | **5,847.3** |
| Non-Banks | | Repo | | 77.8 | 61.3 | 53.7 | 65.6 | 65.0 | 115.5 | 187.8 | 171.8 | 193.6 | 412.5 | 314.9 | 148.8 | 339.0 |
|  | | outright | | 607.3 | 339.3 | 580.1 | 1,111.5 | 544.3 | 765.5 | 1,155.6 | 572.1 | 443.3 | 900.7 | 622.4 | 877.0 | 1,003.9 |
| Banks/PDs | | Repo | | 4,285.3 | 2,971.9 | 3,414.8 | 2,353.7 | 2,057.5 | 1,600.6 | 1,659.7 | 1,730.0 | 1,179.9 | 2,910.2 | 1,918.3 | 2,975.9 | 2,813.4 |
|  | | outright | | 1,509.3 | 1,218.1 | 1,155.8 | 1,530.8 | 1,465.8 | 1,806.3 | 1,539.4 | 1,840.2 | 1,522.3 | 1,493.5 | 1,772.0 | 1,611.3 | 1,691.1 |
| SBP | | Repo | | - | - | - | - | - | **-** | **-** | **-** | - | - | - | - | - |
| **Net Position** | |  | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - | **-** | **-** | **-** | **-** |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. | | | | | | | | | | | | | | | | |